

What's your credit picture?

Instructions: Read each statement in the Credit Situation column. Decide whether this statement accurately describes your credit picture today. Write "True" or "False" in the right column.

Your Credit Situation	True or False
I manage my savings and checking account well and never spend more than my balance.	
I frequently monitor the activity in my accounts.	
I have one or more credit cards and pay my bill on time, every month.	
I pay as much of my credit card bill as I can each month—always at least the minimum monthly amount.	
Less than 10% of my monthly income goes toward paying off credit card bills.	
I always comparison shop for credit cards and loans.	
I never sign loan papers unless I completely understand the terms first.	
I have built my credit by taking out a small loan and repaying it monthly—in full and on time.	
I know what my current credit score is.	
I know how I can improve my credit score and have taken steps to do so.	
I know how to order my annual credit report.	
I have reviewed my credit report in the last 12 months and checked it for errors.	
If I find an error in my credit report, I know how to get it corrected.	
My total debt is less than 20% of my annual net income.	
If I'm having problems repaying a debt, I contact the lender right away to discuss what to do.	