

# Hands on Banking® Experience

## Bank Station Instructions

1. Participants are required to visit this station and put a minimum of \$10 into one of the savings account listed.
2. Use this station as an opportunity to teach participants about the importance of saving some of their income.
3. If the participants have children, they may want to consider the college savings account as an option.



### Share some of these key ideas:

- Saving money is like paying yourself first.
- Saving is important to reach many of your financial goals. The saving options here can help you get started.
- An emergency savings account can help you if you have unforeseen events like an illness or job loss.
- Even if you think you do not have enough money to save, consider starting small... it adds up.



## Bank

Pick at least one of the savings accounts below and deposit a minimum of \$10. Consider college savings if you have children.

### Savings

\$10	\$25	\$50	\$75	\$100 or more
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### College Savings

\$10	\$25	\$50	\$75	\$100 or more
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### Emergency Savings

\$10	\$25	\$50	\$75	\$100 or more
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# Hands on Banking<sup>®</sup> Experience

## Charitable Contributions Station Instructions

1. Participants are required to donate a minimum of \$10 to one of the charities listed at the station, or select community service.
2. Participants may choose the community service option, which is no cost to them, but explain that there is a time commitment. Tell participants to consider their profession and number of people in their household before picking community service.
  - i.e. A participant who has a profile that says they are a doctor with 3 children may not realistically have time to do community service.



### Share some of these key ideas:

- A donation to a charity can help those in need.
- Charitable donations of any amount can help your community.



## Charitable Contributions

Donate a minimum of \$10 to one or more of the charities listed below and/or select community service.

### Community Organization

Donate \$10 or more

### Medical Research Charity

Donate \$10 or more

### Youth Organization

Donate \$10 or more

### Animal Shelter

Donate \$10 or more

### Religious Donation

Donate \$10 or more

### Homeless Shelter

Donate \$10 or more

### Community Service

\$0

5 hours or more time commitment

# Hands on Banking® Experience

## Childcare Station Instructions



1. If the participants have children under the age of 14, they are required to pick one childcare option from the choices listed at the station.
2. Be sure to mention that the costs for each option is per child except for the nanny option. If a student does pick the nanny option explain that the cost is for their entire family and not per child.

### Share some of these key ideas:

- Some families choose childcare services because of their work schedule.
- There are different types of childcare available. Some offer extra services like homework help and even field trips.

<https://handsonbanking.org>



## Childcare

If you have children under the age of 14, choose an option for childcare from the choices below. Prices vary by option.

### Community After School Care

5-13 years old  
\$400 per child

### School Provided After School Care

5-13 years old  
\$250 per child

**Private After  
School Care**  
5-13 years old  
\$600 per child

**Infant Full Time  
Day Care**  
0-2 years old  
\$1,000 per child

**Toddler Full Time  
Day Care**  
3-5 years old  
\$800 per child

**Nanny/Au Pair**  
All ages  
\$2,400 (family cost)

# Hands on Banking® Experience

## Clothing Station Instructions



1. Participants are required to pick **one** of the clothing options listed at the station for each person in their family. They can choose one option for themselves and a different option for another member of their family.
2. Be sure to mention that the prices are per adult and per child in their family. Have participants calculate the total cost for clothing for their family and have them write their choice on their profile sheet.

**Note:** A calculator at this station will be helpful.

### Share some of these key ideas:

- Buying clothes from a thrift store may be a great way to save money. You may even find some cool vintage items!
- Many thrift stores only resell items that are in good shape.

<https://handsonbanking.org>



## Clothing

Pick your choice for clothing from the options below. Remember all of the prices shown per adult and per child. Be sure to make a choice for each member of your family.

### Yard Sale

Per Adult: \$30  
Per child: \$15

### Thrift Stores

Per Adult: \$40  
Per child: \$20

### Discount Stores

Per Adult: \$60  
Per child: \$30

### Department Stores

Per Adult: \$100  
Per child: \$50

### Designer

Per Adult: \$150  
Per child: \$75



# Hands on Banking® Experience

## Communication Station Instructions



1. Participants are required to pick **one** of the mobile phone, cable, and internet plans listed at the station.
2. Participants may also choose one of the internet, cable, and home phone bundle packages.
3. Participants may select multiple options at this station.

### Share some of these key ideas:

- Be sure to think about what you currently have for communication. Do you have a smart phone? Do you use Wi-Fi at home? Do you have cable? Do you use streaming services?
- Look at the bundle packages and what they offer. This may help you save money.



## Communication

Select a mobile phone, cable, and internet plan below. It is also acceptable to pick a bundle package (includes cable, internet, and home phone), and a mobile phone plan.

### Mobile Phone

### Cable

### Internet

### Bundle Packages

<p><b>Pre-Paid Cell Phone Plan</b> Included: 200 minutes per month &amp; 100 texts per month <b>Cost: \$40</b> <b>Add \$20 for each extra person on the plan</b></p>	<p><b>Basic Cable</b> Basic Channels <b>Cost: \$65</b></p>	<p><b>Basic Home Internet</b> Cost: \$65</p>	<p><b>Basic Bundle</b> Included: basic cable, basic internet, and home phone <b>Cost: \$95</b></p>
<p><b>Basic Cell Phone Plan</b> Included: Unlimited minutes, 100 text, 1 GB of data <b>Cost: \$65</b> <b>Add \$20 for each extra person on the plan</b></p>	<p><b>Premium Cable</b> Premium Channels <b>Cost: \$85</b></p>	<p><b>High Speed Home Internet</b> Cost: \$85</p>	<p><b>Premium Bundle</b> Included: high speed internet, premium cable channels, and home phone <b>Cost: \$150</b></p>
<p><b>Unlimited Cell Phone Plan</b> Included: Unlimited minutes, unlimited texts, unlimited data <b>Cost: \$120 (covers all people on the plan)</b></p>	<p><b>Basic Streaming</b> Online streaming service <b>Cost: \$20</b></p>		

# Hands on Banking® Experience

## Eating Out Station Instructions



1. Participants are required to pick **one** of the eating out plans listed at the station.
2. Be sure to mention that the costs are listed by how many times they would like to eat out each month.

### Share some of these key ideas:

- Currently, how many times do you think you eat out now? Be realistic with yourself.
- Cutting back on the amount of times you eat out could help you save money.



## Eating Out

Pick at least one of the options below.

### Fast Food

4 times per month	8 times per month	12 times per month
\$24 per person	\$48 per person	\$72 per person

### Casual Dining

4 times per month	8 times per month	12 times per month
\$120 per person	\$240 per person	\$360 per person

### Fine Dining

4 times per month	8 times per month	12 times per month
\$260 per person	\$520 per person	\$780 per person

#### Add-ons:

##### Pizza:

\$20 per pizza

##### Coffee:

\$5 per coffee

##### Smoothie:

\$6 per smoothie

# Hands on Banking<sup>®</sup> Experience

## Entertainment Station Instructions

1. Participants are required to pick **one or more** choices for entertainment options listed at the station.
2. Be sure to mention the costs are for each activity is per person in their family.
3. Encourage participants to think about what they can realistically afford based on the size of their family.



### Share some of these key ideas:

- The activities on this station are per person, so be realistic when looking at your budget and what you can afford.
- What kinds of activities do you currently do with your family?



## Entertainment

Pick as many of the entertainment options below as you would like. Remember all costs are per person in your family.

<p><b>Swimming</b> Cost Per Person \$10</p>	<p><b>Recreation Center Membership</b> Cost Per Person \$15</p>	<p><b>Museum</b> Cost Per Person \$15</p>	<p><b>Bowling</b> Cost Per Person \$20</p>
<p><b>Camping</b> Cost Per Person \$20</p>	<p><b>Skating</b> Cost Per Person \$20</p>	<p><b>Movies</b> Cost Per Person \$20</p>	<p><b>Zoo</b> Cost Per Person \$30</p>
<p><b>Amusement Park</b> Cost Per Person \$45</p>	<p><b>Concert</b> Cost Per Person \$50</p>	<p><b>Skiing</b> Cost Per Person \$70</p>	<p><b>Family Vacation</b> Cost Per Person \$120</p>
<p><b>Library</b> Free</p>	<p><b>Bike Ride</b> Free</p>	<p><b>Park</b> Free</p>	<p><b>Hike</b> Free</p>

# Hands on Banking® Experience

## Furniture Station Instructions



1. Participants are required to pick **one** choice for furniture from the options listed at the station.
2. Be sure to mention that they only need to choose **one** of the options.

### Share some of these key ideas:

- Encourage Participants to think about the type of furniture they realistically want for their family.
- Think about the housing option you chose. What furniture makes the most sense for your family?



## Furniture

Pick one of the options for furniture below.

**Thrift store/  
Second hand Furniture**  
\$75

**Discount New Furniture**  
\$170

**Rental Furniture**  
\$300

**Designer New Furniture**  
\$600

**Borrowed/Donated Furniture**  
\$0



# Hands on Banking® Experience

## Groceries Station Instructions



1. Participants are required to pick **one** of the two grocery plans listed at the station.
2. Be sure to mention that the costs are listed by how many people they have in their family.

**Note:** A calculator at this station will be helpful.

### Share some of these key ideas:

- Organic groceries are sometimes healthier but tend to be more expensive.
- Think about the type of groceries you or your guardian currently buy.



## Groceries

Pick one of the grocery plans below.

### Regular Grocery Plan

Cost for 1 Person	Cost for 2 People	Cost for 3 People	Cost for 4+ People
\$330	\$640	\$740	\$890

### Organic Grocery Plan

Cost for 1 Person	Cost for 2 People	Cost for 3 People	Cost for 4+ People
\$400	\$770	\$890	\$1,070

# Hands on Banking® Experience

## Housing Station Instructions



1. Participants are required to pick **one** housing option from the choices listed at the station.
2. Be sure to mention that if the student chooses to live in a rural area, when they visit the transportation station, they **must** choose a car and cannot pick public transportation or walking/biking as an option.
3. If the student chooses a housing option in a suburban area, they can choose public transportation as an option but they cannot pick walking/biking.
4. If the student chooses a housing option downtown, they can pick walking/biking when they visit the transportation station.

### Share some of these key ideas:

- When picking the apartment option you will be paying rent. This means you do not own the property.
- Condominiums and apartments usually come with more fees that cover things such as cleaning the community pool or making sure the hallways are clean.
- When you own your home, you have to pay for repairs out of your own pocket.

<https://handsonbanking.org>



## Housing

Pick the housing option below that meets your family situation and need.

### Suburban

If you choose to live in a suburban area, **you can choose public transportation, but you cannot choose walking/biking.**

### Downtown

If you choose to live downtown, **you can choose public transportation or walking/biking as your transportation.**

### Rural

If you choose to live in a rural area, **you must have a car.**

#### 1 Bedroom Apartment

Rent: \$1,050

Renters Insurance: \$15

Utilities: \$135

**Total Housing Expense: \$1,200**

#### 1 Bedroom Apartment

Rent: \$1,220

Renters Insurance: \$15

Utilities: \$165

**Total Housing Expense: \$1,400**

#### 1 Bedroom Apartment

Rent: \$950

Renters Insurance: \$15

Utilities: \$135

**Total Housing Expense: \$1,100**

#### 2 Bedroom Apartment

Rent: \$1,235

Renters Insurance: \$15

Utilities: \$165

**Total Housing Expense: \$1,400**

#### 2 Bedroom Apartment

Rent: \$1,500

Renters Insurance: \$15

Utilities: \$185

**Total Housing Expense: \$1,700**

#### 2 Bedroom Apartment

Rent: \$1,120

Renters Insurance: \$15

Utilities: \$165

**Total Housing Expense: \$1,300**

#### 3 Bedroom Home

Mortgage: \$2,620

Insurance: \$80

Taxes: \$300

Utilities: \$200

**Total Housing Expense: \$3,200**

#### 3 Bedroom Condo

Mortgage: \$2,800

Insurance: \$50

Taxes: \$250

Condo Fees: \$300

Utilities: \$200

**Total Housing Expense: \$3,600**

#### 3 Bedroom Home

Mortgage: \$1,635

Insurance: \$40

Taxes: \$240

Utilities: \$185

**Total Housing Expense: \$2,100**

# Hands on Banking® Experience

## Insurance Station Instructions



1. Participants are required to pick **one** insurance option from the choices listed.
2. Be sure to mention that the **costs listed are for 1, 2, or 3+ people**.

### Share some of these key ideas:

- Insurance can be very expensive but paying for medical services out of pocket is generally more expensive.
- Insurance helps protect against both health and financial risks.
- If the participant is wearing glasses or has braces, stress the importance of dental and eye insurance.



## Insurance

Pick one of the insurance plans below.

### Medical Insurance Only

Cost for 1 Person	Cost for 2 People	Cost for 3+ (Family Coverage)
\$100	\$200	\$350

### Medical and Dental Insurance Bundle

Cost for 1 Person	Cost for 2 People	Cost for 3+ (Family Coverage)
\$150	\$300	\$400

### Medical, Dental and Vision Insurance Bundle

Cost for 1 Person	Cost for 2 People	Cost for 3+ (Family Coverage)
\$200	\$400	\$700

# Hands on Banking® Experience

## Personal Care Station Instructions



1. Participants are required to pick **one** of the personal care plans listed.
2. Be sure to mention that the cost is either per person or per family.
3. Participants **can choose as many personal care add-ons as they would like.** They can also choose the same add-on more than once.
  - i.e. A student can choose to have the home cleaning service come more than once per month.

### Share some of these key ideas

- Consider how much you currently spend on personal care items.
- Certain things at this station are wants and not needs. Consider your wants and needs.



## Personal Care

Pick one of the three personal care plans below. You may also pick as many add-ons as you would like.

### Low Cost Personal Care Plan

Included: brush, tooth brush, toothpaste, shampoo, cleaning supplies

**Cost for Individuals:** \$30

**Cost for Families:** \$60

### Moderate Cost Personal Care Plan

Included: brush, tooth brush, toothpaste, shampoo, cleaning supplies, nail polish, vitamins

**Cost for Individuals:** \$50

**Cost for Families:** \$100

### High Cost Personal Care Plan

Included: brush, tooth brush, toothpaste, shampoo, cleaning supplies, nail polish, vitamins, cologne or perfume,

**Cost for Individuals:** \$75

**Cost for Families:** \$125

### Optional Personal Care Add-ons

**Salon Visit:** \$50

**Professional Hair Cut:** \$20

**Manicure/Pedicure:** \$50

**Dry Cleaning:** \$40

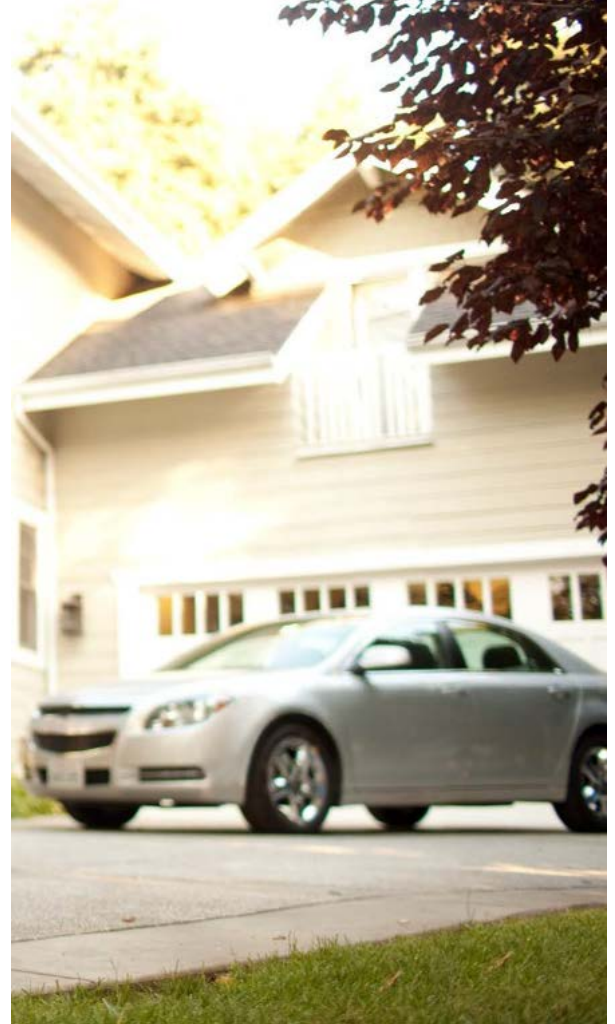
**Home Cleaning Service:** \$90



# Hands on Banking<sup>®</sup> Experience

## Transportation Station Instructions

1. Students are required to pick one transportation option from the choices listed at the station.
2. Be sure to mention that if the student chooses to live in a rural area when they visit the housing station, they **MUST** have a car and cannot pick public transportation or walking/biking as an option.
3. If the student lives in a suburban area, they can choose public transportation as an option but they cannot pick walking/biking.
4. Students can only use the walking/biking choice if they choose housing downtown.



### Share some of these key ideas:

- Owning a car can be very expensive. Public transportation is a great way to save money, but can be less convenient.
- If you live in an area where you have to own a car, consider if it would be cheaper to live in an area where you can use public transportation.



## Transportation

Make a transportation selection. You can pick a new or used vehicle. If you have decided to live Downtown, you can use public transportation or walk/bike if it fits your family needs and budget.

### New Cars

#### New 4 Door Sedan (46 MPG)

Car Payment: \$370

Insurance: \$120

Gas: \$100

Maintenance: \$60

**Total Auto Expense: \$600**

#### New Luxury Car (29 MPG)

Car Payment: \$580

Insurance: \$150

Gas: \$170

Maintenance: \$100

**Total Auto Expense: \$1,000**

#### New Hybrid/Electric Car (58 MPG)

Car Payment: \$460

Insurance: \$115

Gas: \$50

Maintenance: \$75

**Total Auto Expense: \$700**

#### New Mini Van (22 MPG)

Car Payment: \$420

Insurance: \$120

Gas: \$160

Maintenance: \$100

**Total Auto Expense: \$800**

**Public Transportation: \$200**

### Used Cars

#### Used 4 Door Sedan (37 MPG)

Car Payment: \$200

Insurance: \$150

Gas: \$100

Maintenance: \$100

**Total Auto Expense: \$500**

#### Used Luxury Car (27 MPG)

Car Payment: \$300

Insurance: \$175

Gas: \$185

Maintenance: \$140

**Total Auto Expense: \$800**

#### Used Hybrid/Electric Car

Car Payment: \$305

Insurance: \$170

Gas: \$50

Maintenance: \$75

**Total Auto Expense: \$600**

#### Used Mini Van (21 MPG)

Car Payment: \$255

Insurance: \$150

Gas: \$170

Maintenance: \$125

**Total Auto Expense: \$700**

**Walking/Biking: \$0**